

Annex I

Financial Results: Income and expenditure

The UN Board of Auditors issued its seventh unqualified audit opinion on the financial statements of UN-Women for the year ended 31 December 2017, noting a good liquidity position ensuring that UN-Women can meet its short-term obligations with its most liquid assets.

UN-Women prepared the financial statements for the year ended 31 December 2018 in accordance with the International Public Sector Accounting Standards. The figures provided in this section are unaudited and are subject to change, they will be confirmed on 31 May 2019 upon completion of the audit by the Board of Auditors. There was a surplus for the year of \$24.5 million (see table 1).

The original revenue targets for 2018, included within the approved integrated budget for 2018-2019, were \$200 million for regular resources and \$240 million for other resources. Final revenue from voluntary contributions for regular resources was \$149.0 million for 2018 (2017 \$146.4 million) and other resources was \$235.3 million (2017 \$214.2 million), resulting in a total of \$55.7 million lower resources being received than budgeted. UN-Women mobilized its highest revenue since inception in 2018, with 75 per cent of its top 20 Member State donors increasing their contributions and a 60 per cent increase from non-government donors.

Table 1: Revenue and expenses as at 31 December 2018

(Thousands of United States dollars)

	2018				Total	2017
	Regular resources	Other resources	Assessed resources	Elimination		
Revenue						
Contributions	149 031	235 264	8 032	–	392 327	368 964
Investment income	3 617	6 007	–	–	9 624	6 655
Other revenue	632	17 521	1 182	(17 175)	2 160	2 044
Exchange transactions revenue	–	607	–	–	607	587
Total revenue	153 280	259 399	9 214	(17 175)	404 718	378 250
Total expenses	158 729	228 172	10 534	(17 175)	380 260	338 615
Surplus/(deficit) for the period	(5 449)	31 227	(1 320)	–	24 458	39 635

^a The elimination column represents indirect costs charged by UN-Women on programme funds received from donors in relation to the management of other resources. The indirect costs charged have been recognized during the year as an increase in support-cost income. At year end, that income is eliminated to show the actual revenue recognized.

Basis of the budget

Approved final assessed contributions (regular budget) total \$16.3 million for the biennium 2018-2019. Voluntary contributions (regular and other resources) of \$880 million for the biennium 2018-2019 (\$440 million in 2018 and \$440 million in 2019) were included within the Integrated Budget. Regular resources cover the institutional budget and core programme expenditures, with funds being allocated based on a set methodology.

The reported financial results (actual) are adjusted to allow comparison between the original approved institutional budget and assessed contributions as presented on a modified cash basis and the actual use of resources on an accrual basis (see table 2). The main changes between the IPSAS financial results and the results on a budget basis relate to difference in the treatment of the cost of assets, staff related accrued benefits and the treatment of cash advances to partners and staff members.

Table 2: Comparison of budget and actual amounts for the year ended 31 December 2018

(Thousands of United States dollars)

	<i>Original budget</i>	<i>Final budget</i>	<i>Actual expenditure on comparable basis</i>	<i>Difference between final budget and actual amounts</i>
Regular budget activities	8 062	8 973	10 529	(1 556)
Development activities				
Programme	342 000	299 159	273 754	25 405
Development effectiveness	24 300	23 778	20 438	3 340
Subtotal	366 300	322 937	294 192	28 745
United Nations development coordination	13 200	13 767	13 038	729
Management activities				
Recurring	52 800	51 489	45 626	5 863
Evaluation	3 300	3 144	2 654	490
Audit and Investigations	2 900	2 502	2 170	332
Subtotal	59 000	57 135	50 450	6 685
Special Purpose Activities				
Resource mobilization	500	429	264	165
ICT Transformation	1 000	287	147	140
Subtotal	1 500	716	411	305
Total Budget	448 062	403 528	368 620	34 908
Total Institutional Budget	98 000	95 396	84 337	11 059